

Notes to the Financial Statements



(Figures are in EUR thousands unless otherwise stated)

2001

2000

NOTES TO THE PARENT COMPANY INCOME STATEMENT

21. NET SALES BY MARKET AREA AND UNIT

By market area:		
Finland	666,539	674,642
Sweden	6	103
Baltic countries	2,341	4,849
Russia	0	0
	668,886	679,594
By unit:		
Tamro Finland	668,886	679,397
Others	0	197
	668,886	679,594

22. OTHER INCOME

Gain on sale of fixed assets	50,576	390
Rental and other income	3,255	2,496
	53,831	2,886

23. RAW MATERIALS AND SERVICES

Raw materials and consumables		
Purchases during the financial period	636,185	644,492
Inventories, incr. (-), decr. (+)	6,441	1,051
External services	3,889	4,641
	646,515	650,184

24. PERSONNEL EXPENSES

Personnel expenses:		
Wages and salaries during the financial year	13,500	14,100
Payroll related social costs		
Pension costs	2,658	2,660
Other payroll related social costs	785	958
	16,943	17,718
Wages and salaries paid to:		
Boards of Directors and CEO	406	449

25. DEPRECIATION ACCORDING TO PLAN

Intangible rights	581	500
Goodwill	10,556	1,806
Other capitalised expenditure	4	13
Buildings	1,713	1,669
Machinery and equipment	2,820	1,489
	15,674	5,478

26. FINANCIAL INCOME AND EXPENSES

Income from non-current financial assets		
Dividend income	11,507	26,575
Interest income	7,399	7,623
Other interest and financial income		
Interest income	10,823	10,318
Other financial income	38	8
Other interest and financial expenses		
Interest expenses	-11,517	-10,803
Other financial expenses	-6,289	-4,553
Exchange rate differences, net	1,090	-5,039
	13,051	24,130
From Group companies:		
Income from non-current financial assets		
Dividend income	11,445	25,377
Interest income	6,368	6,329
Other interest and financial income		
Interest income	9,404	9,079
Other financial income	38	8
Other interest and financial expenses		
Interest expenses	-512	-396
	26,743	40,397

27. EXTRAORDINARY INCOME AND EXPENSES

Income		
Sale of shares	-	395
Liquidation of a subsidiary	-	84
Profit on sale of business operations	-	-
Other extraordinary income	-	27
	-	506
Group contribution	-164	218
Expenses		
Write-off of loan receivables from Group and shares in subsidiaries *)	-	-20,550
Sale of shares	-	-2,490
Sundry expenses	-	-56
	-	-23,096
Extraordinary income and expenses, total	-164	-22,372

*) Year 2000 write-off of the shares in Tamro Distribution AS

28. APPROPRIATIONS

Accelerated depreciation in the income statement		
Intangible rights	-20	-52
Goodwill	10,556	1,806
Other capitalised expenditure	-1	1
Buildings	814	1,065
Machinery and equipment	764	39
	12,113	2,858

29. INCOME TAXES

Current income taxes	-5,517	-166
Income taxes from previous years	-351	-2,153
	-5,868	-2,319

