

Consolidated Cash Flow Statement



CONSOLIDATED CASH FLOW STATEMENT

1 Jan - 31 Dec
(in EUR millions)

	2001	2000
Operating profit	66.6	13.7
Depreciation, value adjustments and other adjustments	-14.3	38.4
Financial income and expenses	-14.1	-14.5
Other income and expenses	-0.3	0.1
Taxes	-17.0	-6.2
CHANGE IN NET WORKING CAPITAL	21.0	31.5
Inventories, increase (-), decrease (+)	20.9	-2.8
Current receivables, increase (-), decrease (+)	-69.8	-48.3
Non-interest bearing debts, increase (+), decrease (-)	18.5	83.8
CASH FLOW BEFORE INVESTMENTS	-9.4	64.1
INVESTMENTS		
Investments in fixed assets	-96.2	-35.8
Sale of fixed assets and other changes	86.9	0.9
FREE CASH FLOW	-18.7	29.3
FINANCING		
Long-term debt, increase (+), decrease (-)	25.2	-17.2
Short-term debt, increase (+), decrease (-)	-44.3	45.8
Long-term bonds, increase (-), decrease (+)	32.2	-
Capital increase	-	-
Dividends	-5.7	-17.2
Repurchase of own shares	-	-4.7
Translation differences and other changes	2.2	-1.2
CHANGE IN LIQUID ASSETS, INCREASE (+), DECREASE (-)	-9.1	34.8

The change in net working capital includes the receivable of sales of Mölnlycke Health Care shares. Accordingly, the receivable has been recorded in line Sale of fixed assets. The sales price was received on 25 January 2002.

