

Cash Flow Statement of Parent Company



CASH FLOW STATEMENT OF THE PARENT COMPANY

1 Jan - 31 Dec
(in EUR millions)

| | 2001 | 2000 |
|--|--------------|--------------|
| Operating profit | 30.7 | -10.9 |
| Depreciation, value adjustments and other adjustments | -36.0 | 13.4 |
| Financial income and expenses | 15.9 | 24.7 |
| Other income and expenses | 0.5 | 0.0 |
| Taxes | -6.2 | -0.2 |
| CHANGE IN NET WORKING CAPITAL | 4.8 | 26.9 |
| Inventories, increase (-), decrease (+) | 6.4 | 1.1 |
| Current receivables, increase (-), decrease (+) | -68.0 | -0.6 |
| Non-interest bearing debts, increase (+), decrease (-) | 1.6 | -20.6 |
| CASH FLOW BEFORE INVESTMENTS | -55.1 | 6.8 |
| INVESTMENTS | | |
| Investments in fixed assets | -2.3 | -10.2 |
| Investment in subsidiary shares | -30.7 | -18.9 |
| Investment in other shares | 0.0 | -0.9 |
| Sale of fixed assets and other changes | 84.5 | 5.6 |
| FREE CASH FLOW | -3.5 | -17.7 |
| FINANCING | | |
| Long-term receivables, increase (-), decrease (+) | 14.3 | -7.0 |
| Short-term receivables, increase (-), decrease (+) | -46.6 | 7.0 |
| Long-term debt, increase (+), decrease (-) | 33.2 | -12.5 |
| Short-term debt, increase (+), decrease (-) | 1.6 | 86.1 |
| Group contribution | -0.2 | 0.2 |
| Share issue | - | - |
| Repurchase of own shares | 0.0 | -4.7 |
| Other changes | -0.3 | - |
| Dividends | -5.7 | -17.2 |
| CHANGE IN LIQUID ASSETS, INCREASE (+), DECREASE (-) | -7.2 | 34.1 |

The change in net working capital includes the receivable of sales of Mölnlycke Health Care shares. Accordingly, the receivable has been recorded in line Sale of fixed assets. The sales price was received on 25 January 2002.

